

THE BENEFITS OF STRATEGIC SOURCING INCLUDE:

- Save \$8,000 per month by managing bidder registration, records management and solicitations in-house rather than contracting annually to a third party provider for those services.
- Save the university's bidder file (contact and self classification information) in a secure application that is integrated with OMNI Core Purchasing and eProcurement.
- Promote Supplier Diversity initiatives by customizing the delivered PS module to (1) capture bidder MBE status using the same Government Classification codes as the State of Florida Office of Supplier Diversity, (2) prominently display MBE status to those selecting potential bidders, and (3) enable FSU Supplier Diversity program staff outside of the Purchasing Department to review and monitor MBE participation in bid events.
- Developed a bidder commodity code classification schema that is built on the same UNSPSC taxonomy as the item category codes used for spend analysis and workflow routing by Core Purchasing and eProcurement.
- Integrated bidder contact information with the PSOPRDEFN and PSOPRALIAS records that will be used to extend Strategic Sourcing functionality to include advertising, receipt, and award of competitive solicitations when supplier enablement is achieved in OMNI (i.e. supplier portal, etc).